

MANAGEMENT BUYOUTS (GERMAN EDITION)

Eugene I. Hodde

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Views Read Edit View history. In fact, chief executives with a capacity for strong leadership and sound, independent decision making say they had more freedom to exercise discretion under LBO ownership than they had had under corporate ownership.

Robust standard errors are reported in brackets.

Inth meantime, the firm was also expanding its pool of talent. Most Read in Bu

However, many corporate transactions are partially funded by bank debt, thus effectively also representing an LBO. Marginal effects in panel A, reported in parentheses. An MBA educational background, however, plays a particularly important role in the performance of poorly performing portfolio companies.

Indeed, that was what they had assumed LBOs were all about: tightening cash ma
2,4,6,8 report the results of the effect of complementary

human capital resources between the buying and selling PE firms on performance.