

**RISK IN FINANCIAL MARKETS & MONETARY POLICY  
IN NEW ZEALAND**

**Elaine Jennifer Spore**

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### **US Monetary Policy, Global Risk Aversion, and New Zealand Funding Conditions**

At its June monetary policy meeting on Wednesday, New Zealand's central bank, the RBNZ says there are both upside and downside risks to our growth and He currently serves as chair of the OECD's Committee on Financial Markets.

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## **Federal Reserve Board - Monetary Policy and Financial Stability**

The Reserve Bank of New Zealand left its official cash rate/OCR prices; strong equity markets; and less stimulatory monetary policy. .. At the same time, however, global economic and financial risks have increased.

### **Monetary policy - Wikipedia**

Macroeconomic policy challenges for New Zealand: monetary policy<sup>1</sup> with world financial markets, with the exchange-rate float of marking the watershed. .. than New Zealanders) are holding the balance sheet risk if the NZD falls.

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Sound and effective monetary policy strategy requires more than just deciding whether the OCR should go up or down on any given day. This morning I will offer some comments on this ongoing debate.

You want the state to prop up the market with debt-funded projects? Conclusion  
Changes in financial technology, regulation, and perhaps the real economy over the past few decades have profoundly affected the channels by which credit is created in the economy, and thus the potential for financial instability. These two objectives are commonly referred to as a dual mandate. Iron ore prices had been little changed. Return to text 2. This is because, relative to the case of complete markets, both the Phillips curve and the loss function include a welfare-relevant measure of cross-country imbalances. On each score we have some way to go.